

2018 Balance Sheet

Current Assets		Liabilities
2017 Cash balance	-2,397	Payroll,tax, benefit
CZ48 Inventory	2,500,000	Supplies
		Clinical trials
Property, Plant, and Equipment		Legal
Equipment *	174,091	Rent and travel
		Total:
Intangible Assets		
Intellectual Property	**	
Potential CZ48 Licensing	**	
Potential Pipeline Licensing	**	
		Total equity:
		Total liability:
Total Assets	2,671,694	Total liability and equi

2019 Balance Sheet

Current Assets		Liabilities
2018 Cash balance	70,701	Payroll,tax, benefit
CW Syndicate investment	405,000	Supplies
CZ48 Inventory	2,500,000	Clinical trials
Property, Plant, and Equipment		Legal
Equipment *	174,091	Rent and travel
		TOTAL:
Intangible Assets		
Intellectual Property	**	
Potential CZ48 Licensing	**	
Potential Pipeline Licensing	**	
		Total equity:
		Total liability:
Total assets	3,149,792	Total liabilities and equ

2020 Balance sheet

Current Assets		Liabilities
2019 Cash balance	78,415	Payroll,tax, benefit
CW Syndicate investment	125,000	Supplies
CZ48 Inventory	2,500,000	Clinical trials
Property, Plant, and Equipment		Legal
Equipment *	174,092	Rent and travel
		TOTAL:
Intangible Assets		
Intellectual Property	**	
Potential CZ48 Licensing	**	
Potential Pipeline Licensing	**	

	^ Equity	
261,307	NMT CPI shares	109,663
64,184	NMT CZ48 %	1,335,892
72,327	^^ CPI CPI shares	621,422
31,980	^^ CPI CZ48 %	148,433
26,486	Total:	2,215,410
456,284		

2,215,410
456,284
2,671,694

ty:

	^ Equity	
113,093	NMT CPI shares	145,315
20,595	NMT CZ48 %	0
88,870	^^ CPI CPI shares	822,667
900	^^ CPI CZ48 %	1,783,112
20,035	CW Syndicate CZ48%	57,545
243,492	CW Syndicate CPI shar	784
	Inventor CZ48%	96,877
	Total:	2,906,300

2,906,300
243,492

0

ity:

3,149,792

	^ Equity	
70,680	NMT CPI shares	133,735
27,213	NMT CZ48 %	0
46,294	^^ CPI CPI shares	756,889
30,409	^^ CPI CZ48 %	1,637,277
28,202	CW Syndicate CZ48%	56,704
202,799	CW Syndicate CPI shar	946
	Inventor CZ48%	89,157
	Total:	2,674,708

Total equity:
Total liability:

Total assets

2,877,507

Total liabilities and equ

Notes: * Depreciation is not calculated on equipment as it is estimated that replacement costs wo
** TBD - See "Funding - CZ48 FAQ and facts" for example licensing and revenue potential
^ Equity breakdown, CPI shares 1/3 and CZ48 % 2/3
^^ Cao Pharmaceuticals Inc (CPI)

2,674,708
202,799

ity: 2,877,507

uld be significantly higher than the original expenditure.